

Punjabi University, Patiala

25/10/20
25-30

Syllabus for

B.A. (Economics) Part-I

Semester I & II

(Session 2020-21, 2021-22 and 2022-23)

(For Regular/ Distance Education and Private Students)



Punjabi University, Patiala

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Professor & Head,
Department of Economics,
Punjabi University, Patiala (Ph) 141002

B.A. (ECONOMICS)


PART-I

(Semester System)

For Sessions: 2020-21, 2021-22 and 2022-23

MICRO ECONOMICS AND INDIAN ECONOMY – I

MICRO ECONOMICS AND INDIAN ECONOMY - II


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B.A. PART - I (FIRST SEMESTER)

MICRO ECONOMICS AND INDIAN ECONOMY - I

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

Time Allowed: 3 Hours

Pass Marks: 35%

Teaching Hours (For Regular Students): 55

For Regular Students

Maximum Marks: 100

Internal Assessment: 25 Marks

External Assessment: 75 Marks

For Distance Education and Private Students

Maximum Marks: 100

INSTRUCTIONS FOR PAPER SETTERS

For Regular Students, the question paper will consist of three sections: A, B and C. Sections. A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 09 short answer type questions which will cover the entire syllabus uniformly and will carry 27 marks in all. Each short answer type question will carry 3 marks. The candidates are required to give answer of each short type question in about 100 words.

For Distance Education and Private Students, the question paper will consist of three sections: A, B and C. Sections. A and B will have four questions each. Each question shall carry 16 marks. Section C will consist of 09 short answer type questions which will cover the entire syllabus uniformly and will carry 36 marks in all. Each short answer type question will carry 4 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION - A

Meaning and Scope of Economics; Definition of Economics (Adam Smith, Marshall and Robbins). Theory of Demand and Consumer Behaviour: Utility Analysis and Indifference Curve Analysis; Consumer's Surplus and its measurement; Elasticity of Demand and its measurement. Concept and types of Production Function, Laws of Returns to Scale and Law of Variable Proportions; Cost Concepts and Cost Curves in the Short and the Long Periods. Market forms; Average revenue and marginal revenue under perfect and imperfect competition. Relationship between Average Revenue, Marginal Revenue and Elasticity of Demand.

SECTION - B

Nature and Characteristics of Indian Economy on the eve of independence. New Agricultural Strategy, Land Reforms and Green Revolution. Industrial Policy of India since 1947 will special emphasis on recent trends of liberalisation. Role and Problems of Small and Large Scale Industries. Role of public and private sector in industrial development of India.


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RECOMMENDED READINGS

1. A.W. Stonier and D.C.Hauge: A Text Book of Economic Theory (Fourth edition) Part-I.
2. ਪਾਲ ਏ. ਸੈਮੂਅਲਸਨ (ਅਨੁ ਪਿਆਰ ਸਿੰਘ) : ਅਰਥਸ਼ਾਸਤਰ : ਇਕ ਪ੍ਰਾਰੰਭਿਕ ਵਿਸ਼ਲੇਸ਼ਣ, ਪੰਜਾਬੀ ਯੂਨੀਵਰਸਿਟੀ, ਪਟਿਆਲਾ.
3. K.S. Gill: Evaluation of Indian Economy, NCERT,
4. A.N. Aggarwal: Indian Economy, Wiley Eastern Ltd., latest edition.
5. Rudder Datt & K.P.M. Sandram: Indian Economy, S. Chand & Co, latest edition.
- 6 ਏ. ਘੋਸ਼ (ਅਨੁ. ਅਵਤਾਰ ਨਰਿੰਦਰ ਸਿੰਘ): ਭਾਰਤੀ ਅਰਥ ਵਿਵਸਥਾ (ਪੰਜਾਬੀ ਯੂਨੀਵਰਸਿਟੀ, ਪਟਿਆਲਾ)।
7. ਚੰਦਰ ਗੁਪਤ ਸਿੰਘ: ਭਾਰਤੀ ਅਰਥ ਵਿਵਸਥਾ (ਪੰਜਾਬੀ ਯੂਨੀਵਰਸਿਟੀ, ਪਟਿਆਲਾ)।
8. Misra and Puri: Indian Economy, Himalyan Publishing House, latest edition.
9. B.B. Tandon and Kulwinder Kaur, Indian Economy, Tata McGraw, latest edition.

SUPPLEMENTARY READINGS

1. R.G. Lipsey: An Introduction to Positive Economics (4th Edition), English Language Book Society.
2. ਐਚ.ਕੇ.ਮਨਮੋਹਨ ਸਿੰਘ ਮਾਂਗ ਸਿਧਾਂਤ ਅਤੇ ਮਿਸ਼ਰਤ ਅਰਥਵਿਵਸਥਾ ਵਿਚ ਆਰਥਿਕ ਗਣਨਾ (ਅਨੁ. ਓਮ ਪ੍ਰਕਾਸ਼ ਵਸਿਸਟ), (ਪੰਜਾਬੀ ਯੂਨੀਵਰਸਿਟੀ, ਪਟਿਆਲਾ)
3. N.C.Ray, Micro-Economic Theory.
4. Government of India: Five Year Plan (latest)
5. Government of India: Economic Survey (latest)


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B.A. PART - I (SECOND SEMESTER)

Time Allowed: 3 Hours

Pass Marks: 35%

Teaching Hours (For Regular Students): 55

MICRO ECONOMICS AND INDIAN ECONOMY - II

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

For Regular Students

Maximum Marks: 100

Internal Assessment: 25 Marks

External Assessment: 75 Marks

For Distance Education and Private Students

Maximum Marks: 100

INSTRUCTIONS TO THE PAPER-SETTER

For *Regular Students*, the question paper will consist of three sections: A, B and C. Sections. A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 09 short answer type questions which will cover the entire syllabus uniformly and will carry 27 marks in all. Each short answer type question will carry 3 marks. The candidates are required to give answer of each short type question in about 100 words.


For *Distance Education and Private Students*, the question paper will consist of three sections: A, B and C. Sections. A and B will have four questions each. Each question shall carry 16 marks. Section C will consist of 09 short answer type questions which will cover the entire syllabus uniformly and will carry 36 marks in all. Each short answer type question will carry 4 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION -A

Price and Output Determination of the Firm and Industry under Perfect Competition in the Short and Long run; Price and output determination under Monopoly in the short and long run except Discriminating Monopoly. Marginal Productivity Theory of distribution; Factor Pricing (with special reference to labour) under Perfect and Imperfect Competition


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Rent and other theories of rent, Interest: Classical and Loanable Funds Theory of Interest, Profit: Risk and Uncertainty Theories.

SECTION - B

Features of Indian Tax Structure, Foreign Trade: Direction and Composition of Exports and Imports and changes therein since Independence, Balance of Payments: Concept, Trends, causes, measure of its disequilibrium. Planning: Objectives, Strategy and Achievements of Indian Planning (Plan wise details to be excluded), Critical Evaluation of the latest Five Year Plan, Major Indian Economic Problems: Population Growth, Poverty, unemployment and Inflation.

RECOMMENDED READINGS

1. A.W. Stonier and D.C.Hauge: A Text Book of Economic Theory (Fourth edition) Part-I. 2। ਪਾਲ ਏ. ਸੈਮੂਅਲਸਨ (ਅਨੁ ਪਿਆਰ ਸਿੰਘ) : ਅਰਥਸ਼ਾਸਤਰ : ਇਕ ਪ੍ਰਾਰੰਭਿਕ ਵਿਸ਼ਲੇਸ਼ਣ, ਪੰਜਾਬੀ ਯੂਨੀਵਰਸਿਟੀ, ਪਟਿਆਲਾ।
3. K.S. Gill: Evaluation of Indian Economy, NCERT,
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- 6। ਏ. ਘੋਸ਼ (ਅਨੁ. ਅਵਤਾਰ ਨਰਿੰਦਰ ਸਿੰਘ): ਭਾਰਤੀ ਅਰਥ ਵਿਵਸਥਾ (ਪੰਜਾਬੀ ਯੂਨੀਵਰਸਿਟੀ, ਪਟਿਆਲਾ)।
7. ਚੰਦਰ ਗੁਪਤ ਸਿੰਘ: ਭਾਰਤੀ ਅਰਥ ਵਿਵਸਥਾ (ਪੰਜਾਬੀ ਯੂਨੀਵਰਸਿਟੀ, ਪਟਿਆਲਾ)।
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3. N.C.Ray, Micro-Economic Theory.
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